

# Joshua K. Hausman

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## Teaching and Research Fields

Economic History, Macroeconomics, the Japanese Economy

## Current appointments

University of Michigan

Ford School of Public Policy, Associate Professor (with tenure), 2020 - present.

Department of Economics, Associate Professor (by courtesy), 2020 - present.

Center for Japanese Studies, Member, 2021 - present.

Center on Finance, Law, and Policy, Faculty Affiliate, 2018 - present.

National Bureau of Economic Research, Research Associate (ME and DAE), 2020 - present.

## Past appointments

University of Michigan

Ford School of Public Policy, Assistant Professor, 2013 - 2020.

Department of Economics, Assistant Professor (by courtesy), 2013 - 2020.

Center for Japanese Studies, Faculty Associate, 2018-2021.

National Bureau of Economic Research, Faculty Research Fellow (ME and DAE), 2015 - 2020.

Staff Economist, Council of Economic Advisers, Executive Office of the President, 2009-2010.

Research Assistant, Board of Governors of the Federal Reserve System, 2005-2007.

## Education

Ph.D. Economics, University of California at Berkeley, 2013.

Dissertation: *New Deal Policies and Recovery from the Great Depression*.

Committee: Barry Eichengreen, J. Bradford DeLong, Christina Romer, Maurice Obstfeld, and Noam Yuchtman.

B.A. Economics, High Honors, Swarthmore College, 2005.

## Published papers

“Farm Product Prices, Redistribution, and the Early U.S. Great Depression” with Paul W. Rhode and Johannes F. Wieland, *Journal of Economic History*, September 2021, 81:3, pp. 649-687.

“Abenomics, Monetary Policy, and Consumption,” with Takashi Unayama and Johannes F. Wieland in *The Political Economy of the Abe Government and Abenomics Reforms* edited by Takeo Hoshi and Phillip Y. Lipsy, pp. 139-169. New York: Cambridge University Press, 2021.

“Abenomics, The Housing Market, and Consumption,” with Takashi Unayama and Johannes F. Wieland, *Keizai Bunseki* [The Economic Analysis], June 2019, 200, pp. 37-62.

“Recovery from the Great Depression: The Farm Channel in Spring 1933,” with Paul W. Rhode and Johannes F. Wieland, *American Economic Review*, February 2019, 109(2), pp. 427-472.

- “Supply-Side Policies in the Depression: Evidence from France,” with Jeremie Cohen-Setton and Johannes F. Wieland. *Journal of Money, Credit, and Banking*, March-April 2017, 49(2-3), pp. 273-317.
- “What was Bad for GM was Bad for America: The Auto Industry and the 1937-38 Recession,” *Journal of Economic History*, June 2016, 76(2), pp. 427-477.
- “Fiscal Policy and Economic Recovery: The Case of the 1936 Veterans’ Bonus,” *American Economic Review*, April 2016, 106(4), pp. 1100-1143.
- “Overcoming the Lost Decades? Abenomics after Three Years,” with Johannes F. Wieland. *Brookings Papers on Economic Activity*, Fall 2015, pp. 385-413.
- “Abenomics: Preliminary Analysis and Outlook,” with Johannes F. Wieland, *Brookings Papers on Economic Activity*, Spring 2014, pp. 1-63.
- “Global Asset Prices and FOMC Announcements,” with Jon Wongswan, *Journal of International Money and Finance*, April 2011, 30(3), pp. 547-571.

## Working Paper

- “The Model T” with Shari Eli and Paul W. Rhode. NBER Working Paper 31454. Revise and resubmit, *Journal of Economic History*.

## Other writing

- “Inflation Worries” and “I am Still Worried about Inflation,” *Journal of Policy Analysis and Management*, Winter 2023, 42:1, pp. 306-314 and 319-322. Part of a “Point / Counterpoint” debate with J. Bradford DeLong.
- “Transportation Revolution: The Car in the 1920s” with Shari Eli and Paul W. Rhode, *AEA Papers and Proceedings*, May 2022, 112, pp. 219-223.
- “Planning on the Potomac: A Review Essay on Jason E. Taylor’s *Deconstructing the Monolith: The Microeconomics of the National Industrial Recovery Act.*” *Journal of Economic Literature*, March 2021, 59:1, pp. 244-264.
- “New Deal Policies and Recovery from the Great Depression,” *Journal of Economic History*, June 2014, 74(2), pp. 569-573. (Dissertation Summary.)
- “One Hundred Years of Economics at Swarthmore,” Unpublished, 2004.

## Teaching

- Business Cycle History (Ph.D.).
- Principles of Finance and Global Financial Markets (masters).
- Macroeconomics (masters).
- Great Depression to Great Recession: Macroeconomic Policy and the Business Cycle (undergraduate and masters).
- Lessons from the Japanese Economy (undergraduate and masters).
- Twentieth Century World Economic History: Economic Growth, Depression, and Inequality (undergraduate).

## Professional Service

- Board of Editors, *American Economic Review*, 2021-present.
- Board of Associate Editors, *Journal of the Japanese and International Economies*, 2021- present.
- Co-organizer, NBER-TCER-CEPR TRIO Conference, March 2022-present.

Program Committee, NBER Development of the American Economy Summer Institute Meeting, 2023 and 2024.

Nominating Committee, Economic History Association, 2024.

Editorial Board, *Explorations in Economic History*, 2021- 2023.

Program Committee, American Economic Association annual meeting, January 2022.

Co-organizer, NBER Monetary Economics Program Meeting, March 2021.

## Awards and Grants

University of Michigan MCubed Grant, 2019-2022 (with Paul W. Rhode and Marlous van Waijenburg).

Excellence in Refereeing Award, *American Economic Review*, 2018.

Allan Nevins Prize (awarded by the Economic History Association for the best dissertation in U.S. or Canadian economic history), 2013.

Economic History Association Dissertation Fellowship, 2012-2013.

## Seminar and Conference Presentations

2024: University of Toronto (mini-conference, scheduled); Caltech (scheduled).

2023: Stanford University.

2022: University of Michigan; UC Irvine; Southern Economic Association Annual Meeting.

2021: Western Economic Association; UC Berkeley.

2020: Ohio State; Florida State.

2019: Second conference on “The Political Economy of Japan under the Abe Government” at Stanford University; NBER, Development of the American Economy meeting; Southern Economic Association Annual Meeting.

2018: Conference on “The Political Economy of Japan under the Abe Government” at Stanford University; Michigan State.

2017: American Economic Association Annual Meeting (discussant); Yale.

2016: Sasakawa Peace Foundation and Peterson Institute for International Economics High-Level Working Group on Japan-U.S. Common Economic Challenges; Vanderbilt; UCLA Economic History Mini-Conference; NBER Summer Institute, Development of the American Economy meeting; NBER Monetary Economics Program Meeting; Queen’s University Economic History Mini-Conference; UC Berkeley.

2015: American Economic Association Annual Meeting; Interwar Economic History Workshop, London School of Economics; Bank of Japan; Brookings Panel on Economic Activity; Economic History Association (discussant); Rutgers University.

2014: American Economic Association Annual Meeting (discussant); Brookings Panel on Economic Activity; Harvard University; Stanford Summer Juku on Japanese Political Economy; Economic History Association; University of Arizona; Social Science History Association; University of Toronto.

2013: Office of Financial Research, Department of the Treasury; Dartmouth College; Wellesley College; Johns Hopkins University; University of Calgary; University of Michigan; Federal Reserve Board; University of Colorado, Boulder; NBER Summer Institute, Development of the American Economy meeting; University of Houston; Rutgers University; Northwestern University.

2012: All-UC Graduate Student Workshop; UC Berkeley; Midwest Macro Meetings; University of Iowa.

2011: UC Berkeley; All-UC Group Conference on Transport, Institutions, and Economic Performance.

## Other Information

Affiliations: American Economic Association, Economic History Association.

Referee service: *American Economic Journal: Economic Policy*; *American Economic Journal: Macroeconomics*; *American Economic Review*; *American Journal of Health Economics*; *Cambridge University Press*; *Economic Inquiry*; *Emerging Markets Finance and Trade*; *Explorations in Economic History*; *Journal of Business and Economic Statistics*; *Journal of Economic History*; *Journal of Economic Literature*; *Journal of Economic Methodology*; *Journal of the European Economic Association*; *Journal of Finance*; *Journal of International Economics*; *Journal of International Money and Finance*; *Journal of Monetary Economics*; *Journal of Money, Credit and Banking*; *Journal of Political Economy* *Macroeconomics*; *Journal of Public Economics*; *Macroeconomic Dynamics*; *National Science Foundation*; *National Tax Journal*; *Review of Economics and Statistics*; *Review of Economic Studies*; *Review of Financial Studies*; *Scandinavian Journal of Economics*; *Science*; *University of California Press*.

Book reviews:

Review of Sebastian Edwards, *American Default: The Untold Story of FDR, the Supreme Court, and the Battle over Gold* in *Journal of Economic History* (79:1), pp. 308-310, 2019.

Review of Owen F. Humpage, ed., *Current Federal Reserve Policy under the Lens of Economic History: Essays to Commemorate the Federal Reserve System's Centennial* for [EH.net](http://EH.net), September 2016. Available at [Link](#).

Review of Benn Steil, *The Battle of Bretton Woods: John Maynard Keynes, Harry Dexter White, and the Making of a New World Order* in *Journal of Economic History* (73:4), pp. 1188-1189, 2013.

Op-Eds:

Op-Ed in the *Nikkei* on monetary policy in Japan, “アベノミクスの行方(上) 日本の特殊性、緩和効果低減,” with Johannes F. Wieland [in Japanese], 29 November 2018, p. 29.

Op-Ed in the *Atlantic* (online only) on covid and inflation, “COVID Has Broken the Economy.” 10 December 2021.