ECON 211A/240, Problem Set 2.

Instructor: Hoyt Bleakley.

Out: October 30, 2003. Due: Friday, November 14, 2003

Write a referee report on the following working paper:

Galindo, A., A. Micco, and G. Ordoñez. "Financial Liberalization and Growth." in "Financial Globalization: a Blessing or a Curse?", World Bank conference, May 2002.

The report should be typed and double spaced. The appropriate length of a report varies, but I suggest 750-1500 words as a guideline for this manuscript. The tone of your writing should be as if it were submitted to a journal editor as an real referee report. The professor can provide examples of reports if you like.

It is common to start the report with a short summary of the paper, including its relevance to the literature. (This part generally provides the most favorable treatment.) After that, you should turn to the specifics of the study. What are the merits and demerits of the modeling and econometric choices? Are the data appropriate to the task? If you find the paper lacking, what new information would you need to settle the issue? (These questions are given as a guidelines only; they do not need to be answered in order, and you do not need to refer to them directly, as long as your discussion covers all of the relevant issues.)